

Gambling Winnings

- Withholding rates
 - Regular withholding – 24%
 - Backup Withholding –24%
- To report, must have name, social, address, date of contest, amount withheld, if any, and amount and type of prize.
- IRS Requirement – Money should be sent within 3 working days after the liability date by Electronic Funds Transfer Processing System (EFTPS).
- Winnings for 2019 should be reported by **December 13th** to IOI

Gambling Winnings (cont.)

- IOI to process IRS payments and tax filings
- Complete the “Raffle Winnings Information” forms and send to IOI
- IOI Contact
 - **Lacey Olsen**
 - Phone: 1-888-697-0021
 - Fax: 1-888 994-4829
 - taxclient@ioipay.com